

# **CA Mayank Singh Chandel**

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## **Bullish Alert**

18-MARCH-2025

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CMP	1150.4
ENTRY LEVEL	1168.1- 1178.1
TARGET 1	1226.50
TARGET 2	1284.90
TARGET 3	1401.70
STOPLOSS	1051.30
TIME HORIZON	6-8 WEEKS

#### **Technical Parameters**

50 EMA	1147.56
RSI	59.68
SUPPORT ZONE	1290-1300
RESISTANCE ZONE	960-940

### KIRLOSKAR PNEUMATIC LTD.: BUY

#### **Overview**

Kirloskar Pneumatic has been consolidating within a tight range for several months and has recently given a breakout above its resistance zone. This breakout is accompanied by the stock surpassing its 50-day EMA, signaling a shift in momentum. The RSI stands at 59.68, indicating strengthening bullish sentiment without being overbought. The price action and technical indicators suggest a potential upside, making it a favorable buy candidate. Traders and investors may consider this opportunity while maintaining appropriate risk management strategies.

Our Analysis: Consider adding this stock to your portfolio. Anticipate a potential 20% profit within the next 6 to 8 weeks.



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