

# **CA Mayank Singh Chandel**

Registered Research Analyst REGISTRATION NUMBER: INH000013350

## **Bullish Alert**

25-MARCH-2025

For Subscribers Only

CMP	103.54
ENTRY LEVEL	104.55-106.55
TARGET 1	109.8
TARGET 2	115
TARGET 3	125.45
STOPLOSS	94.1
TIME HORIZON	6-8 WEEKS

#### **Technical Parameters**

	50 EMA	99.08
	RSI	61.05
	SUPPORT ZONE	88-87
1	RESISTANCE ZONE	120-118

### PARADEEP PHOSPHATES LTD.: BUY

#### **Overview**

PARADÉEP has exhibited a strong breakout, surging over 8% in a single session, signaling robust bullish momentum. The stock has successfully crossed its 50-day Exponential Moving Average (EMA), reinforcing the uptrend. Additionally, the Relative Strength Index (RSI) stands at 61.05, indicating healthy buying interest while remaining below the overbought zone. This technical setup suggests potential for further upside, supported by strong price action and favorable momentum indicators. Traders may consider entering positions while maintaining appropriate risk management.

Our Analysis: Consider adding this stock to your portfolio. Anticipate a potential 20% profit within the next 6 to 8 weeks.



