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REGISTRATION NUMBER: INH000013350

Bullish Alert

15-MAY-2025

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CMP	1193.7
ENTRY LEVEL	1200.1-1210.1
TARGET 1	1260.10
TARGET 2	1320.10
TARGET 3	1440.10
STOPLOSS	1080.10
TIME HORIZON	6-8 WEEKS

Technical Parameters

50 EMA	1018.23
RSI	67.3
SUPPORT ZONE	1090-1100
RESISTANCE ZONE	1358-1365

TECHNOE: BUY

Overview

TECHNOE had been trading in a sideways range for several months, indicating a phase of consolidation and base formation. Recently, the stock has given a decisive breakout above this range, supported by strong volume — a key confirmation of bullish intent. It is currently trading above its 50-day EMA, signalling positive trend alignment. The RSI stands at 67.3, highlighting healthy momentum. This breakout setup suggests the potential for a sustained upward move and offers a promising opportunity for swing-to-positional traders.

Our Analysis: Consider adding this stock to your portfolio. Anticipate a potential 20% profit within the next 6 to 8 weeks.



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